



Sample Presentation

Prepared for Michael and Melissa Miller

Prepared By

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Plan Summary | Base Facts

The Plan Summary report lists high-level facts about a single plan, scenario, or Base Facts.

| | | |
|--|---|--|
| Probability of Success 100% | Total Portfolio Assets Left \$17,010,881 | Age Assets Last Until — / 100 |
|--|---|--|

| NET WORTH | | ASSET ALLOCATION | |
|-------------------|--------------------|------------------|--------------------|
| Total Assets | \$2,415,188 | Return: | 7.24% |
| Total Liabilities | (\$561,643) | Risk: | 9.20% |
| Net Worth | \$1,853,545 | Total Value: | \$1,295,190 |
| Out of Estate | \$200,000 | | |



GOALS & EXPENSES

| Name | Starts | Ends | Annual Amount | Probability of Success |
|------------------------|---------------------------|----------------------------|---------------|------------------------|
| <i>Living Expenses</i> | | | | 100% |
| Current | Active | When Michael is 65 (2035) | \$140,000 | - |
| Retirement | When Michael is 65 (2035) | When Michael is 90 (2060) | \$140,000 | - |
| Advanced Age | When Michael is 90 (2060) | When Michael is 100 (2070) | \$140,000 | - |
| College for Lucas | Year 2025 | Year 2028 | \$50,000 | 100% |
| College for Mary Beth | Year 2023 | Year 2026 | \$50,000 | 100% |

INCOMES

| Income | Starts | Ends | Annual Amount |
|------------------------------|-----------|--------------------------------------|---------------|
| Michael's Part-Time Earnings | Active | Client's Retirement (age 65 in 2035) | \$50,000 |
| Melissas's Earnings | Active | Spouse's Retirement (age 65 in 2036) | \$300,000 |
| Michael's Social Security | At Age 65 | - | \$18,192 |
| Melissa's Social Security | At Age 65 | - | \$34,464 |

SAVINGS, CONTRIBUTIONS AND TRANSFERS

| Savings | Starts | Ends | Annual Amount |
|--|-----------|--------------------------------------|---|
| 529 Plan for Lucas: Client/Spouse Contribution | Year 2018 | After 3 Years | \$8,000 per year |
| 529 Plan for Mary Beth: Client/Spouse Contribution | Year 2018 | After 1 Years | \$6,000 per year |
| Melissa's 401(k): Employer Contribution | Active | Spouse's Retirement (age 65 in 2036) | 100.0% of employee contribution, up to 3.0% of salary |
| Melissa's 401(k): Pre-Tax Contribution | Active | Spouse's Retirement (age 65 in 2036) | Maximum |
| Michael and Melissa Joint Investments: Annual Contribution | Active | Spouse's Retirement (age 65 in 2036) | \$24,000 per year |
| Michael's 401K: Pre-Tax Contribution | Active | Client's Retirement (age 65 in 2035) | 7.0% of salary |

INSURANCE

| Insurance Type | Michael's Coverage | Melissa's Coverage |
|----------------|--------------------|--------------------|
| Life Insurance | \$500,000 | \$1,300,000 |

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Long Term Care Insurance
Disability Insurance

\$120,000
-

\$120,000
\$195,000

Sample

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Net Worth Statement | As of November 10, 2021

| ASSETS: | Michael | Melissa | Joint | Total |
|---------------------------------------|------------------|------------------|--------------------|--------------------|
| NON-QUALIFIED ASSETS: | | | | |
| <i>Cash Alternatives:</i> | | | | |
| Cash / Emergency Fund | -- | -- | \$75,000 | \$75,000 |
| <i>Taxable Investments:</i> | | | | |
| Michael and Melissa Joint Investments | -- | -- | \$295,912 | \$295,912 |
| <i>Insurance Policies:</i> | | | | |
| Whole Life Policy on Michael | \$35,500 | -- | -- | \$35,500 |
| Total: Non-Qualified Assets | \$35,500 | -- | \$370,912 | \$406,412 |
| RETIREMENT ASSETS: | | | | |
| <i>Qualified Retirement:</i> | | | | |
| Melissa's 401(k) | -- | \$441,836 | -- | \$441,836 |
| Michael's 401K | \$143,509 | -- | -- | \$143,509 |
| <i>Roth IRAs:</i> | | | | |
| Melissas's Roth IRA (converted) | -- | \$103,431 | -- | \$103,431 |
| Total: Retirement Assets | \$143,509 | \$545,267 | -- | \$688,776 |
| TOTAL LIQUID ASSETS | \$179,009 | \$545,267 | \$370,912 | \$1,095,188 |
| REAL ESTATE ASSETS: | | | | |
| Home | -- | -- | \$875,000 | \$875,000 |
| Vacation Mountain Home | -- | \$350,000 | -- | \$350,000 |
| Total: Real Estate Assets | -- | \$350,000 | \$875,000 | \$1,225,000 |
| PERSONAL ASSETS: | | | | |
| Cars | -- | -- | \$60,000 | \$60,000 |
| Jewelry | -- | \$35,000 | -- | \$35,000 |
| Total: Personal Assets | -- | \$35,000 | \$60,000 | \$95,000 |
| TOTAL ASSETS | \$179,009 | \$930,267 | \$1,305,912 | \$2,415,188 |

| LIABILITIES: | Michael | Melissa | Joint | Total |
|-------------------------------------|------------------|------------------|--------------------|--------------------|
| LONG TERM LIABILITIES: | | | | |
| Credit Card | (\$3,643) | -- | -- | (\$3,643) |
| Mortgage on Home | -- | -- | (\$558,000) | (\$558,000) |
| Total: Long Term Liabilities | (\$3,643) | \$0 | (\$558,000) | (\$561,643) |
| TOTAL LIABILITIES | (\$3,643) | \$0 | (\$558,000) | (\$561,643) |
| NET WORTH | \$175,366 | \$930,267 | \$747,912 | \$1,853,545 |

TOTAL NET WORTH: \$1,853,545

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5-Year Cash Flow | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2021 (51/50) | 2022 (52/51) | 2023 (53/52) | 2024 (54/53) | 2025 (55/54) |
|---|------------------|------------------|------------------|------------------|------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 295,912 | 348,053 | 405,153 | 467,683 | 536,160 |
| Retirement Accounts | 688,776 | 781,420 | 882,413 | 993,444 | 1,115,337 |
| Cash Accounts | 75,000 | 83,560 | 96,807 | 114,196 | 133,908 |
| Insurance Accounts | 35,500 | 36,810 | 38,168 | 39,576 | 41,036 |
| Total Portfolio Asset Balances (Beginning of Year) | 1,095,188 | 1,249,843 | 1,422,541 | 1,614,899 | 1,826,441 |
| Cash Inflows | | | | | |
| Salary | | | | | |
| Melissas's Earnings | 300,000 | 311,070 | 322,548 | 334,450 | 346,791 |
| Michael's Part-Time Earnings | 50,000 | 51,845 | 53,758 | 55,742 | 57,799 |
| Total Cash Inflows | 350,000 | 362,915 | 376,306 | 390,192 | 404,590 |
| Cash Outflows | | | | | |
| Living Expenses | 140,000 | 142,800 | 145,656 | 148,569 | 151,540 |
| Liabilities | 35,136 | 35,136 | 35,136 | 35,136 | 35,136 |
| Education Expenses | | | | | |
| College for Lucas | 0 | 0 | 0 | 0 | 58,493 |
| College for Mary Beth | 0 | 0 | 54,080 | 56,243 | 58,493 |
| 529 Plan Withdrawals | 0 | 0 | (54,080) | (56,243) | (61,892) |
| Insurance Premiums | 13,562 | 13,562 | 13,562 | 13,562 | 13,562 |
| Taxes | 99,242 | 104,041 | 108,800 | 115,811 | 121,180 |
| Planned Savings | 53,500 | 54,129 | 55,763 | 57,402 | 58,046 |
| Total Cash Outflows | 341,440 | 349,668 | 358,917 | 370,480 | 434,558 |
| Total Inflows | 350,000 | 362,915 | 376,306 | 390,192 | 404,590 |
| LESS: Total Outflows | 341,440 | 349,668 | 358,917 | 370,480 | 434,558 |
| EQUALS: Net Cash Flow | 8,560 | 13,247 | 17,389 | 19,712 | (29,968) |
| Total Portfolio Asset Balances (End of Year) | 1,249,843 | 1,422,541 | 1,614,899 | 1,826,441 | 2,005,619 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2026 (56/55) | 2027 (57/56) | 2028 (58/57) | 2029 (59/58) | 2030 (60/59) |
|---|------------------|------------------|------------------|------------------|------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 611,149 | 693,269 | 783,199 | 879,058 | 986,656 |
| Retirement Accounts | 1,247,980 | 1,393,257 | 1,551,701 | 1,724,391 | 1,912,992 |
| Cash Accounts | 103,940 | 60,835 | 38,199 | 0 | 30,612 |
| Insurance Accounts | 42,550 | 44,120 | 45,748 | 47,436 | 49,186 |
| Total Portfolio Asset Balances (Beginning of Year) | 2,005,619 | 2,191,481 | 2,418,847 | 2,650,885 | 2,979,446 |
| Cash Inflows | | | | | |
| Salary | | | | | |
| Melissas's Earnings | 359,588 | 372,857 | 386,615 | 400,881 | 415,674 |
| Michael's Part-Time Earnings | 59,932 | 62,143 | 64,436 | 66,814 | 69,279 |
| Total Cash Inflows | 419,520 | 435,000 | 451,051 | 467,695 | 484,953 |
| Cash Outflows | | | | | |
| Living Expenses | 154,571 | 157,662 | 160,815 | 164,031 | 167,312 |
| Liabilities | 35,136 | 35,136 | 36,173 | 34,488 | 34,488 |
| Education Expenses | | | | | |
| College for Lucas | 60,833 | 63,266 | 65,797 | 0 | 0 |
| College for Mary Beth | 60,833 | 0 | 0 | 0 | 0 |
| 529 Plan Withdrawals | (60,833) | (18,791) | 0 | 0 | 0 |
| Insurance Premiums | 13,562 | 13,562 | 13,562 | 13,562 | 12,562 |
| Taxes | 138,828 | 145,951 | 153,515 | 161,325 | 169,870 |
| Planned Savings | 59,695 | 60,850 | 62,011 | 63,677 | 64,850 |
| Total Cash Outflows | 462,625 | 457,636 | 491,873 | 437,083 | 449,082 |
| Total Inflows | 419,520 | 435,000 | 451,051 | 467,695 | 484,953 |
| LESS: Total Outflows | 462,625 | 457,636 | 491,873 | 437,083 | 449,082 |
| EQUALS: Net Cash Flow | (43,105) | (22,636) | (40,822) | 30,612 | 35,871 |
| Total Portfolio Asset Balances (End of Year) | 2,191,481 | 2,418,847 | 2,650,885 | 2,979,446 | 3,340,276 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2031 (61/60) | 2032 (62/61) | 2033 (63/62) | 2034 (64/63) | 2035 (65/64) |
|---|------------------|------------------|------------------|------------------|------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 1,104,487 | 1,233,524 | 1,374,832 | 1,529,579 | 1,699,042 |
| Retirement Accounts | 2,118,305 | 2,342,198 | 2,586,188 | 2,851,918 | 3,141,162 |
| Cash Accounts | 66,483 | 106,945 | 151,486 | 200,105 | 252,846 |
| Insurance Accounts | 51,001 | 52,883 | 54,834 | 56,857 | 58,955 |
| Total Portfolio Asset Balances (Beginning of Year) | 3,340,276 | 3,735,550 | 4,167,340 | 4,638,459 | 5,152,005 |
| Cash Inflows | | | | | |
| Salary | | | | | |
| Melissas's Earnings | 431,012 | 446,916 | 463,407 | 480,507 | 498,238 |
| Michael's Part-Time Earnings | 71,835 | 74,486 | 77,235 | 80,085 | 0 |
| Social Security | 0 | 0 | 0 | 0 | 17,624 |
| Total Cash Inflows | 502,847 | 521,402 | 540,642 | 560,592 | 515,862 |
| Cash Outflows | | | | | |
| Living Expenses | 170,658 | 174,071 | 177,552 | 181,103 | 184,725 |
| Liabilities | 34,488 | 34,488 | 34,488 | 34,488 | 34,488 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 178,711 | 188,088 | 198,077 | 208,654 | 177,128 |
| Planned Savings | 66,528 | 68,214 | 69,906 | 71,606 | 67,500 |
| Total Cash Outflows | 462,385 | 476,861 | 492,023 | 507,851 | 475,841 |
| Total Inflows | 502,847 | 521,402 | 540,642 | 560,592 | 515,862 |
| LESS: Total Outflows | 462,385 | 476,861 | 492,023 | 507,851 | 475,841 |
| EQUALS: Net Cash Flow | 40,462 | 44,541 | 48,619 | 52,741 | 40,021 |
| Total Portfolio Asset Balances (End of Year) | 3,735,550 | 4,167,340 | 4,638,459 | 5,152,005 | 5,558,832 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2036 (66/65) | 2037 (67/66) | 2038 (68/67) | 2039 (69/68) | 2040 (70/69) |
|---|------------------|------------------|------------------|------------------|------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 1,822,096 | 1,928,324 | 2,011,517 | 1,967,119 | 1,922,199 |
| Retirement Accounts | 3,382,739 | 3,579,954 | 3,788,666 | 4,009,545 | 4,243,302 |
| Cash Accounts | 292,867 | 125,892 | 237 | 2,196 | 3,365 |
| Insurance Accounts | 61,130 | 63,386 | 65,725 | 68,150 | 70,665 |
| Total Portfolio Asset Balances (Beginning of Year) | 5,558,832 | 5,697,556 | 5,866,145 | 6,047,010 | 6,239,531 |
| Cash Inflows | | | | | |
| Social Security | 75,840 | 94,023 | 97,493 | 101,091 | 104,822 |
| Total Cash Inflows | 75,840 | 94,023 | 97,493 | 101,091 | 104,822 |
| Cash Outflows | | | | | |
| Living Expenses | 188,420 | 192,188 | 196,032 | 199,953 | 203,952 |
| Liabilities | 34,488 | 34,488 | 34,488 | 34,488 | 34,488 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 7,907 | 10,230 | 14,683 | 13,084 | 11,633 |
| Total Cash Outflows | 242,815 | 248,906 | 257,203 | 259,525 | 262,073 |
| Total Inflows | 75,840 | 94,023 | 97,493 | 101,091 | 104,822 |
| LESS: Total Outflows | 242,815 | 248,906 | 257,203 | 259,525 | 262,073 |
| EQUALS: Net Cash Flow | (166,975) | (154,883) | (159,710) | (158,434) | (157,251) |
| Total Portfolio Asset Balances (End of Year) | 5,697,556 | 5,866,145 | 6,047,010 | 6,239,531 | 6,444,337 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2041 (71/70) | 2042 (72/71) | 2043 (73/72) | 2044 (74/73) | 2045 (75/74) |
|---|------------------|------------------|------------------|------------------|------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 1,875,882 | 1,828,081 | 1,739,669 | 1,839,779 | 1,947,038 |
| Retirement Accounts | 4,490,687 | 4,752,494 | 4,998,085 | 5,119,667 | 5,238,606 |
| Cash Accounts | 4,495 | 4,743 | 2,485 | 0 | 2,175 |
| Insurance Accounts | 73,273 | 75,977 | 78,781 | 81,688 | 84,702 |
| Total Portfolio Asset Balances (Beginning of Year) | 6,444,337 | 6,661,295 | 6,819,020 | 7,041,134 | 7,272,521 |
| Cash Inflows | | | | | |
| Social Security | 108,690 | 112,701 | 116,860 | 121,172 | 125,644 |
| Planned Distributions | 0 | 31,479 | 169,806 | 179,537 | 190,266 |
| Total Cash Inflows | 108,690 | 144,180 | 286,666 | 300,709 | 315,910 |
| Cash Outflows | | | | | |
| Living Expenses | 208,031 | 212,192 | 216,436 | 220,765 | 225,180 |
| Liabilities | 34,488 | 97,053 | 0 | 0 | 0 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 11,088 | 20,182 | 62,028 | 65,769 | 69,939 |
| Total Cash Outflows | 265,607 | 341,427 | 290,464 | 298,534 | 307,119 |
| Total Inflows | 108,690 | 144,180 | 286,666 | 300,709 | 315,910 |
| LESS: Total Outflows | 265,607 | 341,427 | 290,464 | 298,534 | 307,119 |
| EQUALS: Net Cash Flow | (156,917) | (197,247) | (3,798) | 2,175 | 8,791 |
| Total Portfolio Asset Balances (End of Year) | 6,661,295 | 6,819,020 | 7,041,134 | 7,272,521 | 7,513,095 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2046 (76/75) | 2047 (77/76) | 2048 (78/77) | 2049 (79/78) | 2050 (80/79) |
|---|------------------|------------------|------------------|------------------|------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 2,060,550 | 2,180,680 | 2,307,814 | 2,442,360 | 2,584,750 |
| Retirement Accounts | 5,353,751 | 5,464,887 | 5,571,372 | 5,672,932 | 5,767,884 |
| Cash Accounts | 10,966 | 26,404 | 48,736 | 77,955 | 115,036 |
| Insurance Accounts | 87,828 | 91,069 | 94,429 | 97,913 | 101,526 |
| Total Portfolio Asset Balances (Beginning of Year) | 7,513,095 | 7,763,040 | 8,022,351 | 8,291,160 | 8,569,196 |
| Cash Inflows | | | | | |
| Social Security | 130,281 | 135,088 | 140,073 | 145,242 | 150,602 |
| Planned Distributions | 200,988 | 212,118 | 223,251 | 235,780 | 248,991 |
| Total Cash Inflows | 331,269 | 347,206 | 363,324 | 381,022 | 399,593 |
| Cash Outflows | | | | | |
| Living Expenses | 229,684 | 234,278 | 238,964 | 243,743 | 248,618 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 74,147 | 78,596 | 83,141 | 88,198 | 93,598 |
| Total Cash Outflows | 315,831 | 324,874 | 334,105 | 343,941 | 354,216 |
| Total Inflows | 331,269 | 347,206 | 363,324 | 381,022 | 399,593 |
| LESS: Total Outflows | 315,831 | 324,874 | 334,105 | 343,941 | 354,216 |
| EQUALS: Net Cash Flow | 15,438 | 22,332 | 29,219 | 37,081 | 45,377 |
| Total Portfolio Asset Balances (End of Year) | 7,763,040 | 8,022,351 | 8,291,160 | 8,569,196 | 8,856,287 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2051 (81/80) | 2052 (82/81) | 2053 (83/82) | 2054 (84/83) | 2055 (85/84) |
|---|------------------|------------------|------------------|-------------------|-------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 2,735,441 | 2,894,917 | 3,063,691 | 3,242,304 | 3,431,330 |
| Retirement Accounts | 5,855,161 | 5,933,865 | 6,003,649 | 6,062,441 | 6,109,873 |
| Cash Accounts | 160,413 | 214,400 | 276,900 | 348,986 | 430,492 |
| Insurance Accounts | 105,272 | 109,157 | 113,185 | 117,362 | 121,693 |
| Total Portfolio Asset Balances (Beginning of Year) | 8,856,287 | 9,152,339 | 9,457,425 | 9,771,093 | 10,093,388 |
| Cash Inflows | | | | | |
| Social Security | 156,159 | 161,921 | 167,896 | 174,091 | 180,515 |
| Planned Distributions | 262,651 | 276,160 | 291,221 | 306,008 | 322,578 |
| Total Cash Inflows | 418,810 | 438,081 | 459,117 | 480,099 | 503,093 |
| Cash Outflows | | | | | |
| Living Expenses | 253,590 | 258,662 | 263,835 | 269,112 | 274,494 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 99,233 | 104,919 | 111,196 | 117,481 | 124,449 |
| Total Cash Outflows | 364,823 | 375,581 | 387,031 | 398,593 | 410,943 |
| Total Inflows | 418,810 | 438,081 | 459,117 | 480,099 | 503,093 |
| LESS: Total Outflows | 364,823 | 375,581 | 387,031 | 398,593 | 410,943 |
| EQUALS: Net Cash Flow | 53,987 | 62,500 | 72,086 | 81,506 | 92,150 |
| Total Portfolio Asset Balances (End of Year) | 9,152,339 | 9,457,425 | 9,771,093 | 10,093,388 | 10,423,702 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2056 (86/85) | 2057 (87/86) | 2058 (88/87) | 2059 (89/88) | 2060 (90/89) |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 3,631,377 | 3,843,086 | 4,067,138 | 4,304,252 | 4,555,190 |
| Retirement Accounts | 6,143,500 | 6,163,404 | 6,168,199 | 6,156,951 | 6,129,940 |
| Cash Accounts | 522,642 | 624,808 | 737,443 | 860,583 | 993,336 |
| Insurance Accounts | 126,183 | 130,839 | 135,667 | 140,673 | 145,864 |
| Total Portfolio Asset Balances (Beginning of Year) | 10,423,702 | 10,762,137 | 11,108,447 | 11,462,459 | 11,824,330 |
| Cash Inflows | | | | | |
| Social Security | 187,176 | 194,083 | 201,244 | 208,670 | 216,370 |
| Planned Distributions | 338,261 | 354,531 | 370,854 | 385,962 | 403,174 |
| Total Cash Inflows | 525,437 | 548,614 | 572,098 | 594,632 | 619,544 |
| Cash Outflows | | | | | |
| Living Expenses | 279,984 | 285,584 | 291,296 | 297,122 | 303,064 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 131,287 | 138,395 | 145,662 | 152,757 | 160,612 |
| Total Cash Outflows | 423,271 | 435,979 | 448,958 | 461,879 | 475,676 |
| Total Inflows | 525,437 | 548,614 | 572,098 | 594,632 | 619,544 |
| LESS: Total Outflows | 423,271 | 435,979 | 448,958 | 461,879 | 475,676 |
| EQUALS: Net Cash Flow | 102,166 | 112,635 | 123,140 | 132,753 | 143,868 |
| Total Portfolio Asset Balances (End of Year) | 10,762,137 | 11,108,447 | 11,462,459 | 11,824,330 | 12,193,350 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2061 (91/90) | 2062 (92/91) | 2063 (93/92) | 2064 (94/93) | 2065 (95/94) |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 4,820,758 | 5,101,808 | 5,399,243 | 5,714,019 | 6,047,146 |
| Retirement Accounts | 6,084,142 | 6,020,834 | 5,939,004 | 5,837,696 | 5,716,972 |
| Cash Accounts | 1,137,204 | 1,290,505 | 1,453,274 | 1,625,413 | 1,806,077 |
| Insurance Accounts | 151,246 | 156,827 | 162,614 | 168,614 | 174,836 |
| Total Portfolio Asset Balances (Beginning of Year) | 12,193,350 | 12,569,974 | 12,954,135 | 13,345,742 | 13,745,031 |
| Cash Inflows | | | | | |
| Social Security | 224,354 | 232,633 | 241,218 | 250,119 | 259,349 |
| Planned Distributions | 418,013 | 432,844 | 447,552 | 461,062 | 469,998 |
| Total Cash Inflows | 642,367 | 665,477 | 688,770 | 711,181 | 729,347 |
| Cash Outflows | | | | | |
| Living Expenses | 309,125 | 315,308 | 321,614 | 328,046 | 334,607 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 167,941 | 175,400 | 183,017 | 190,471 | 196,689 |
| Total Cash Outflows | 489,066 | 502,708 | 516,631 | 530,517 | 543,296 |
| Total Inflows | 642,367 | 665,477 | 688,770 | 711,181 | 729,347 |
| LESS: Total Outflows | 489,066 | 502,708 | 516,631 | 530,517 | 543,296 |
| EQUALS: Net Cash Flow | 153,301 | 162,769 | 172,139 | 180,664 | 186,051 |
| Total Portfolio Asset Balances (End of Year) | 12,569,974 | 12,954,135 | 13,345,742 | 13,745,031 | 14,153,383 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2066 (96/95) | 2067 (97/96) | 2068 (98/97) | 2069 (99/98) | 2070 (100/99) |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Portfolio Asset Balances (Beginning of Year) | | | | | |
| Taxable Investments | 6,399,695 | 6,772,797 | 7,167,651 | 7,585,525 | 8,027,761 |
| Retirement Accounts | 5,580,273 | 5,428,823 | 5,266,644 | 5,091,105 | 4,908,752 |
| Cash Accounts | 1,992,128 | 2,182,064 | 2,372,454 | 2,564,689 | 2,753,682 |
| Insurance Accounts | 181,287 | 187,976 | 194,912 | 202,104 | 209,562 |
| Total Portfolio Asset Balances (Beginning of Year) | 14,153,383 | 14,571,660 | 15,001,661 | 15,443,423 | 15,899,757 |
| Cash Inflows | | | | | |
| Social Security | 268,919 | 278,842 | 289,132 | 299,801 | 310,864 |
| Insurance Benefits | 0 | 0 | 0 | 0 | 500,000 |
| Planned Distributions | 476,780 | 478,680 | 482,584 | 479,164 | 472,065 |
| Total Cash Inflows | 745,699 | 757,522 | 771,716 | 778,965 | 1,282,929 |
| Cash Outflows | | | | | |
| Living Expenses | 341,299 | 348,125 | 355,088 | 362,190 | 369,434 |
| Insurance Premiums | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 |
| Taxes | 202,464 | 207,007 | 212,393 | 215,782 | 218,283 |
| Total Cash Outflows | 555,763 | 567,132 | 579,481 | 589,972 | 599,717 |
| Total Inflows | 745,699 | 757,522 | 771,716 | 778,965 | 1,282,929 |
| LESS: Total Outflows | 555,763 | 567,132 | 579,481 | 589,972 | 599,717 |
| EQUALS: Net Cash Flow | 189,936 | 190,390 | 192,235 | 188,993 | 683,212 |
| Total Portfolio Asset Balances (End of Year) | 14,571,660 | 15,001,661 | 15,443,423 | 15,899,757 | 16,605,541 |

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5-Year Cash Flow - continued | Base Facts from First Year to Last Year

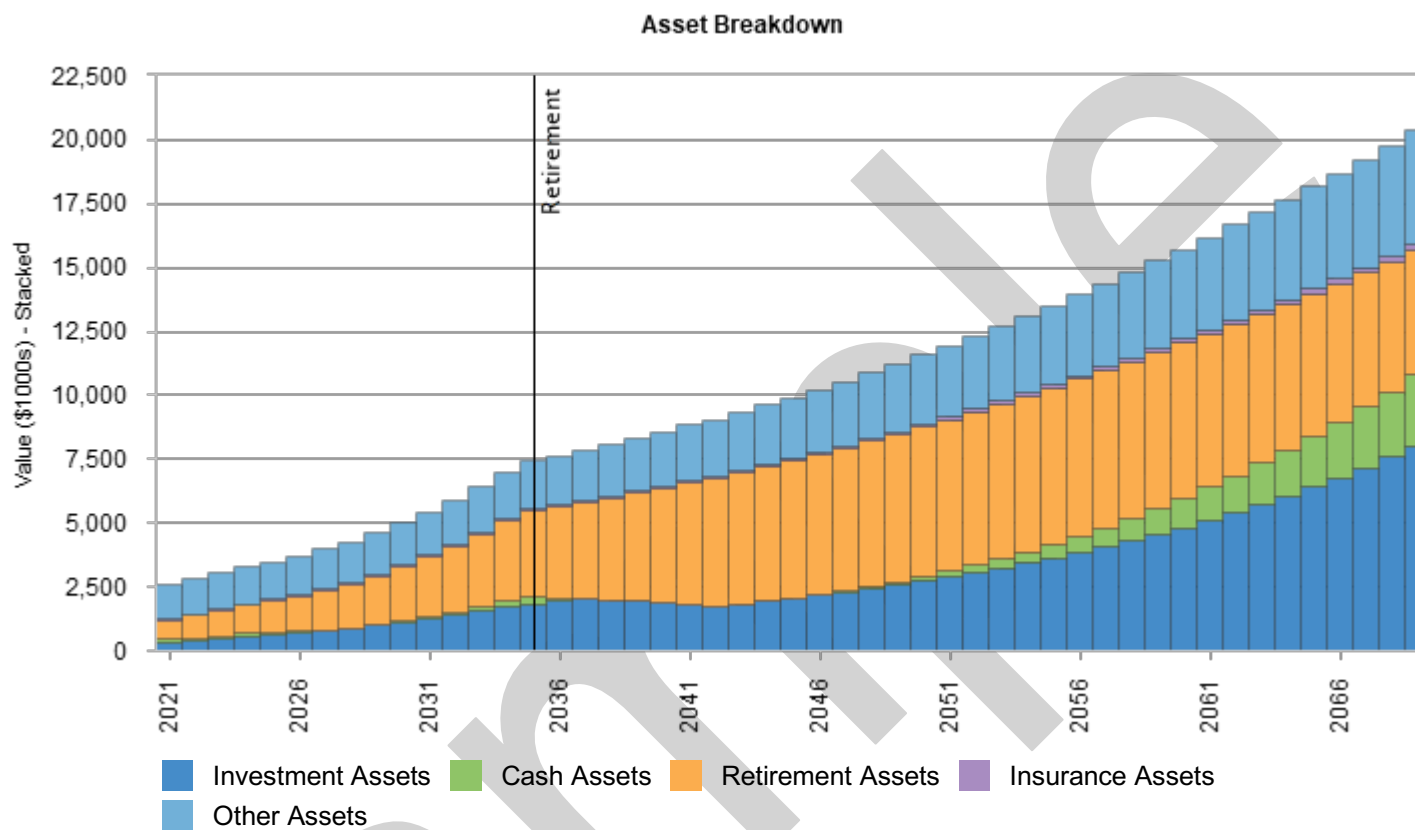
The 5-Year Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

| Year/Age | 2071 (101/100) |
|---|-------------------|
| Portfolio Asset Balances (Beginning of Year) | |
| Taxable Investments | 8,995,779 |
| Retirement Accounts | 4,722,868 |
| Cash Accounts | 2,886,894 |
| Total Portfolio Asset Balances (Beginning of Year) | 16,605,541 |
| Cash Inflows | |
| Social Security | 210,975 |
| Planned Distributions | 451,353 |
| Total Cash Inflows | 662,328 |
| Cash Outflows | |
| Living Expenses | 376,823 |
| Insurance Premiums | 3,000 |
| Taxes | 220,809 |
| Total Cash Outflows | 600,632 |
| Total Inflows | 662,328 |
| LESS: Total Outflows | 600,632 |
| EQUALS: Net Cash Flow | 61,696 |
| Total Portfolio Asset Balances (End of Year) | 17,010,881 |

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Assets | Base Facts (All Years)

The Assets report illustrates the breakdown of your total assets.



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Assets | Base Facts (All Years)

The Assets report illustrates the breakdown of your total assets.

| Year | Age | Investment Assets | Cash Assets | Retirement Assets | Insurance Assets | Total Portfolio Assets | Other Assets | Total Assets |
|-------------|--------------|-------------------|----------------|-------------------|------------------|------------------------|------------------|------------------|
| 2021 | 51/50 | \$348,053 | \$83,560 | \$781,420 | \$36,810 | \$1,249,843 | \$1,350,415 | \$2,600,258 |
| 2022 | 52/51 | 405,153 | 96,807 | 882,413 | 38,168 | 1,422,541 | 1,381,657 | 2,804,198 |
| 2023 | 53/52 | 467,683 | 114,196 | 993,444 | 39,576 | 1,614,899 | 1,413,750 | 3,028,649 |
| 2024 | 54/53 | 536,160 | 133,908 | 1,115,337 | 41,036 | 1,826,441 | 1,446,719 | 3,273,160 |
| 2025 | 55/54 | 611,149 | 103,940 | 1,247,980 | 42,550 | 2,005,619 | 1,480,591 | 3,486,210 |
| 2026 | 56/55 | 693,269 | 60,835 | 1,393,257 | 44,120 | 2,191,481 | 1,515,392 | 3,706,873 |
| 2027 | 57/56 | 783,199 | 38,199 | 1,551,701 | 45,748 | 2,418,847 | 1,551,152 | 3,969,999 |
| 2028 | 58/57 | 879,058 | 0 | 1,724,391 | 47,436 | 2,650,885 | 1,587,898 | 4,238,783 |
| 2029 | 59/58 | 986,656 | 30,612 | 1,912,992 | 49,186 | 2,979,446 | 1,625,660 | 4,605,106 |
| 2030 | 60/59 | 1,104,487 | 66,483 | 2,118,305 | 51,001 | 3,340,276 | 1,664,469 | 5,004,745 |
| 2031 | 61/60 | 1,233,524 | 106,945 | 2,342,198 | 52,883 | 3,735,550 | 1,704,356 | 5,439,906 |
| 2032 | 62/61 | 1,374,832 | 151,486 | 2,586,188 | 54,834 | 4,167,340 | 1,745,355 | 5,912,695 |
| 2033 | 63/62 | 1,529,579 | 200,105 | 2,851,918 | 56,857 | 4,638,459 | 1,787,499 | 6,425,958 |
| 2034 | 64/63 | 1,699,042 | 252,846 | 3,141,162 | 58,955 | 5,152,005 | 1,830,823 | 6,982,828 |
| 2035 | 65/64 | 1,822,096 | 292,867 | 3,382,739 | 61,130 | 5,558,832 | 1,875,363 | 7,434,195 |
| 2036 | 66/65 | 1,928,324 | 125,892 | 3,579,954 | 63,386 | 5,697,556 | 1,921,157 | 7,618,713 |
| 2037 | 67/66 | 2,011,517 | 237 | 3,788,666 | 65,725 | 5,866,145 | 1,968,242 | 7,834,387 |
| 2038 | 68/67 | 1,967,119 | 2,196 | 4,009,545 | 68,150 | 6,047,010 | 2,016,658 | 8,063,668 |
| 2039 | 69/68 | 1,922,199 | 3,365 | 4,243,302 | 70,665 | 6,239,531 | 2,066,447 | 8,305,978 |
| 2040 | 70/69 | 1,875,882 | 4,495 | 4,490,687 | 73,273 | 6,444,337 | 2,117,651 | 8,561,988 |
| 2041 | 71/70 | 1,828,081 | 4,743 | 4,752,494 | 75,977 | 6,661,295 | 2,170,313 | 8,831,608 |
| 2042 | 72/71 | 1,739,669 | 2,485 | 4,998,085 | 78,781 | 6,819,020 | 2,224,479 | 9,043,499 |
| 2043 | 73/72 | 1,839,779 | 0 | 5,119,667 | 81,688 | 7,041,134 | 2,280,196 | 9,321,330 |
| 2044 | 74/73 | 1,947,038 | 2,175 | 5,238,606 | 84,702 | 7,272,521 | 2,337,512 | 9,610,033 |
| 2045 | 75/74 | 2,060,550 | 10,966 | 5,353,751 | 87,828 | 7,513,095 | 2,396,476 | 9,909,571 |
| 2046 | 76/75 | 2,180,680 | 26,404 | 5,464,887 | 91,069 | 7,763,040 | 2,457,140 | 10,220,180 |
| 2047 | 77/76 | 2,307,814 | 48,736 | 5,571,372 | 94,429 | 8,022,351 | 2,519,557 | 10,541,908 |
| 2048 | 78/77 | 2,442,360 | 77,955 | 5,672,932 | 97,913 | 8,291,160 | 2,583,783 | 10,874,943 |
| 2049 | 79/78 | 2,584,750 | 115,036 | 5,767,884 | 101,526 | 8,569,196 | 2,649,874 | 11,219,070 |
| 2050 | 80/79 | 2,735,441 | 160,413 | 5,855,161 | 105,272 | 8,856,287 | 2,717,888 | 11,574,175 |
| 2051 | 81/80 | 2,894,917 | 214,400 | 5,933,865 | 109,157 | 9,152,339 | 2,787,887 | 11,940,226 |
| 2052 | 82/81 | 3,063,691 | 276,900 | 6,003,649 | 113,185 | 9,457,425 | 2,859,933 | 12,317,358 |
| 2053 | 83/82 | 3,242,304 | 348,986 | 6,062,441 | 117,362 | 9,771,093 | 2,934,091 | 12,705,184 |
| 2054 | 84/83 | 3,431,330 | 430,492 | 6,109,873 | 121,693 | 10,093,388 | 3,010,428 | 13,103,816 |
| 2055 | 85/84 | 3,631,377 | 522,642 | 6,143,500 | 126,183 | 10,423,702 | 3,089,014 | 13,512,716 |
| 2056 | 86/85 | 3,843,086 | 624,808 | 6,163,404 | 130,839 | 10,762,137 | 3,169,920 | 13,932,057 |
| 2057 | 87/86 | 4,067,138 | 737,443 | 6,168,199 | 135,667 | 11,108,447 | 3,253,220 | 14,361,667 |

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| Year | Age | Investment Assets | Cash Assets | Retirement Assets | Insurance Assets | Total Portfolio Assets | Other Assets | Total Assets |
|-------------|---------------|-------------------|------------------|-------------------|------------------|------------------------|------------------|-------------------|
| 2058 | 88/87 | 4,304,252 | 860,583 | 6,156,951 | 140,673 | 11,462,459 | 3,338,990 | 14,801,449 |
| 2059 | 89/88 | 4,555,190 | 993,336 | 6,129,940 | 145,864 | 11,824,330 | 3,427,309 | 15,251,639 |
| 2060 | 90/89 | 4,820,758 | 1,137,204 | 6,084,142 | 151,246 | 12,193,350 | 3,518,260 | 15,711,610 |
| 2061 | 91/90 | 5,101,808 | 1,290,505 | 6,020,834 | 156,827 | 12,569,974 | 3,611,927 | 16,181,901 |
| 2062 | 92/91 | 5,399,243 | 1,453,274 | 5,939,004 | 162,614 | 12,954,135 | 3,708,398 | 16,662,533 |
| 2063 | 93/92 | 5,714,019 | 1,625,413 | 5,837,696 | 168,614 | 13,345,742 | 3,807,762 | 17,153,504 |
| 2064 | 94/93 | 6,047,146 | 1,806,077 | 5,716,972 | 174,836 | 13,745,031 | 3,910,113 | 17,655,144 |
| 2065 | 95/94 | 6,399,695 | 1,992,128 | 5,580,273 | 181,287 | 14,153,383 | 4,015,548 | 18,168,931 |
| 2066 | 96/95 | 6,772,797 | 2,182,064 | 5,428,823 | 187,976 | 14,571,660 | 4,124,166 | 18,695,826 |
| 2067 | 97/96 | 7,167,651 | 2,372,454 | 5,266,644 | 194,912 | 15,001,661 | 4,236,072 | 19,237,733 |
| 2068 | 98/97 | 7,585,525 | 2,564,689 | 5,091,105 | 202,104 | 15,443,423 | 4,351,371 | 19,794,794 |
| 2069 | 99/98 | 8,027,761 | 2,753,682 | 4,908,752 | 209,562 | 15,899,757 | 4,470,175 | 20,369,932 |
| 2070 | 100/99 | 8,995,779 | 2,886,894 | 4,722,868 | 0 | 16,605,541 | 4,592,597 | 21,198,138 |
| 2071 | 101/100 | 9,515,433 | 2,948,590 | 4,546,858 | 0 | 17,010,881 | 4,718,757 | 21,729,638 |

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Education Summary | Base Facts

The following is a summary of the assumptions used for your selected education goals:

| College for Mary Beth | |
|--|-----------------------------|
| Education Starts: | 2023 |
| Education Ends: | 2026 |
| First Year's Cost (Today's \$): | \$50,000 |
| Costs Grow at: | 4.00% beginning immediately |
| Total Cost: | \$229,649 |
| Max Funding Level in the Event of Death: | 100% |
| Max Funding Level in the Event of Disability or LTC: | 100% |

| Funding (Today's \$) | | | |
|--|------------|----------|---|
| UP TO | INDEXED AT | GROWS AT | DEDICATED ASSETS |
| 100% | -- | 3.69% | 529 Plan for Mary Beth (Current value: \$100,000) |
| This analysis also assumes that non-dedicated assets are available to fully fund the goal. | | | |

| College for Lucas | |
|--|-----------------------------|
| Education Starts: | 2025 |
| Education Ends: | 2028 |
| First Year's Cost (Today's \$): | \$50,000 |
| Costs Grow at: | 4.00% beginning immediately |
| Total Cost: | \$248,389 |
| Max Funding Level in the Event of Death: | 100% |
| Max Funding Level in the Event of Disability or LTC: | 100% |

| Funding (Today's \$) | | | |
|--|------------|----------|---|
| UP TO | INDEXED AT | GROWS AT | DEDICATED ASSETS |
| 100% | -- | 5.83% | 529 Plan for Lucas (Current value: \$100,000) |
| This analysis also assumes that non-dedicated assets are available to fully fund the goal. | | | |

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Retirement

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Retirement Expenses | Base Facts

Thinking about retirement can be daunting. It is difficult to plan for something that may not start for many years and can last multiple decades. Nonetheless, it is very important to create a retirement plan. With longer than average life expectancy, you could spend a third of your life in retirement. The first step in creating a retirement plan is determining the expected cost of retirement.

Retirement is assumed to start in 2035 when **Michael** is age **65**. Retirement for **Melissa** starts in **2036** at age **65**. Annual living expenses during retirement are expected to be **\$140,000** (in today's dollars) and are projected to grow at **2.00%** beginning immediately.

You can expect living expenses to be **\$184,725** in the first year of retirement and **\$376,823** in the last year of retirement. Total cost of retirement is expected to be **\$15,180,130**.

Total retirement expenses include not only living expenses, but also taxes, insurance premiums, and other defined expenses. Total cost of retirement also includes **\$67,500** in planned savings during retirement.

SUMMARY

Retirement Lasts

2035 - 2071 (37 years)

Living Expenses (2035)

\$184,725

Living Expenses

\$9,981,563

Retirement Expenses

\$15,112,630

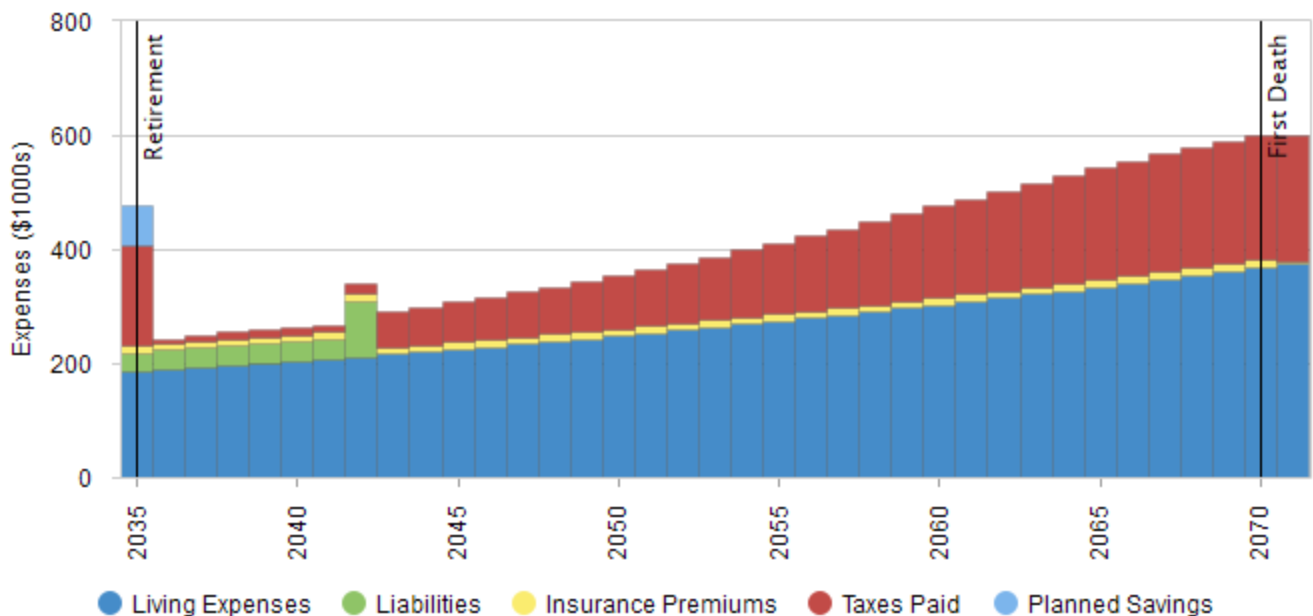
Cost of Retirement

\$15,180,130

How Will Your Expenses Grow?

The chart below illustrates the cost of your retirement over time, showing that you can expect total living expenses of **\$184,725** in the first year of retirement (**2035**) and **\$376,823** in the last year of retirement (**2071**). These living expense figures include any excess cash flow that is assumed to be spent. Other expense categories are displayed as well.

Retirement Expenses



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Retirement Expenses | Base Facts

| Year | Age | Living Expenses | Liability Payments | Total Expense Flows | Insurance Premiums | Taxes Paid | Total Expenses | Planned Savings | Total Outflows |
|-------------|--------------|------------------|--------------------|---------------------|--------------------|------------------|------------------|-----------------|------------------|
| 2035 | 65/64 | \$184,725 | \$34,488 | \$0 | \$12,000 | \$177,128 | \$408,341 | \$67,500 | \$475,841 |
| 2036 | 66/65 | 188,420 | 34,488 | 0 | 12,000 | 7,907 | 242,815 | 0 | 242,815 |
| 2037 | 67/66 | 192,188 | 34,488 | 0 | 12,000 | 10,230 | 248,906 | 0 | 248,906 |
| 2038 | 68/67 | 196,032 | 34,488 | 0 | 12,000 | 14,683 | 257,203 | 0 | 257,203 |
| 2039 | 69/68 | 199,953 | 34,488 | 0 | 12,000 | 13,084 | 259,525 | 0 | 259,525 |
| 2040 | 70/69 | 203,952 | 34,488 | 0 | 12,000 | 11,633 | 262,073 | 0 | 262,073 |
| 2041 | 71/70 | 208,031 | 34,488 | 0 | 12,000 | 11,088 | 265,607 | 0 | 265,607 |
| 2042 | 72/71 | 212,192 | 97,053 | 0 | 12,000 | 20,182 | 341,427 | 0 | 341,427 |
| 2043 | 73/72 | 216,436 | 0 | 0 | 12,000 | 62,028 | 290,464 | 0 | 290,464 |
| 2044 | 74/73 | 220,765 | 0 | 0 | 12,000 | 65,769 | 298,534 | 0 | 298,534 |
| 2045 | 75/74 | 225,180 | 0 | 0 | 12,000 | 69,939 | 307,119 | 0 | 307,119 |
| 2046 | 76/75 | 229,684 | 0 | 0 | 12,000 | 74,147 | 315,831 | 0 | 315,831 |
| 2047 | 77/76 | 234,278 | 0 | 0 | 12,000 | 78,596 | 324,874 | 0 | 324,874 |
| 2048 | 78/77 | 238,964 | 0 | 0 | 12,000 | 83,141 | 334,105 | 0 | 334,105 |
| 2049 | 79/78 | 243,743 | 0 | 0 | 12,000 | 88,198 | 343,941 | 0 | 343,941 |
| 2050 | 80/79 | 248,618 | 0 | 0 | 12,000 | 93,598 | 354,216 | 0 | 354,216 |
| 2051 | 81/80 | 253,590 | 0 | 0 | 12,000 | 99,233 | 364,823 | 0 | 364,823 |
| 2052 | 82/81 | 258,662 | 0 | 0 | 12,000 | 104,919 | 375,581 | 0 | 375,581 |
| 2053 | 83/82 | 263,835 | 0 | 0 | 12,000 | 111,196 | 387,031 | 0 | 387,031 |

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| Year | Age | Living Expenses | Liability Payments | Total Expense Flows | Insurance Premiums | Taxes Paid | Total Expenses | Planned Savings | Total Outflows |
|---------------|---------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|-----------------|---------------------|
| 2054 | 84/83 | 269,112 | 0 | 0 | 12,000 | 117,481 | 398,593 | 0 | 398,593 |
| 2055 | 85/84 | 274,494 | 0 | 0 | 12,000 | 124,449 | 410,943 | 0 | 410,943 |
| 2056 | 86/85 | 279,984 | 0 | 0 | 12,000 | 131,287 | 423,271 | 0 | 423,271 |
| 2057 | 87/86 | 285,584 | 0 | 0 | 12,000 | 138,395 | 435,979 | 0 | 435,979 |
| 2058 | 88/87 | 291,296 | 0 | 0 | 12,000 | 145,662 | 448,958 | 0 | 448,958 |
| 2059 | 89/88 | 297,122 | 0 | 0 | 12,000 | 152,757 | 461,879 | 0 | 461,879 |
| 2060 | 90/89 | 303,064 | 0 | 0 | 12,000 | 160,612 | 475,676 | 0 | 475,676 |
| 2061 | 91/90 | 309,125 | 0 | 0 | 12,000 | 167,941 | 489,066 | 0 | 489,066 |
| 2062 | 92/91 | 315,308 | 0 | 0 | 12,000 | 175,400 | 502,708 | 0 | 502,708 |
| 2063 | 93/92 | 321,614 | 0 | 0 | 12,000 | 183,017 | 516,631 | 0 | 516,631 |
| 2064 | 94/93 | 328,046 | 0 | 0 | 12,000 | 190,471 | 530,517 | 0 | 530,517 |
| 2065 | 95/94 | 334,607 | 0 | 0 | 12,000 | 196,689 | 543,296 | 0 | 543,296 |
| 2066 | 96/95 | 341,299 | 0 | 0 | 12,000 | 202,464 | 555,763 | 0 | 555,763 |
| 2067 | 97/96 | 348,125 | 0 | 0 | 12,000 | 207,007 | 567,132 | 0 | 567,132 |
| 2068 | 98/97 | 355,088 | 0 | 0 | 12,000 | 212,393 | 579,481 | 0 | 579,481 |
| 2069 | 99/98 | 362,190 | 0 | 0 | 12,000 | 215,782 | 589,972 | 0 | 589,972 |
| 2070 | 100/99 | 369,434 | 0 | 0 | 12,000 | 218,283 | 599,717 | 0 | 599,717 |
| 2071 | 101/100 | 376,823 | 0 | 0 | 3,000 | 220,809 | 600,632 | 0 | 600,632 |
| Totals | | \$9,981,563 | \$338,469 | \$0 | \$435,000 | \$4,357,598 | \$15,112,630 | \$67,500 | \$15,180,130 |

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Retirement Income | Base Facts

Income sources like Social Security, pension plans, and annuities can help offset your retirement expenses. Total inflows during retirement can also include planned distributions, investment income and other inflows such as insurance benefits, asset sales, and income from a business or trust.

Income sources available during retirement include the following:

| | |
|---------------------------|------------------------------------|
| Michael's Social Security | \$30,212 annually starting in 2035 |
| Melissa's Social Security | \$59,350 annually starting in 2036 |
| Melissa's Earnings | \$498,238 starting in 2035 |
| Investment Income | \$0 during retirement |
| Planned Distributions | \$31,479 starting in 2042 |

SUMMARY

Cost of Retirement
\$15,180,130

Retirement Inflows
\$17,563,526

Unfunded Costs
\$0

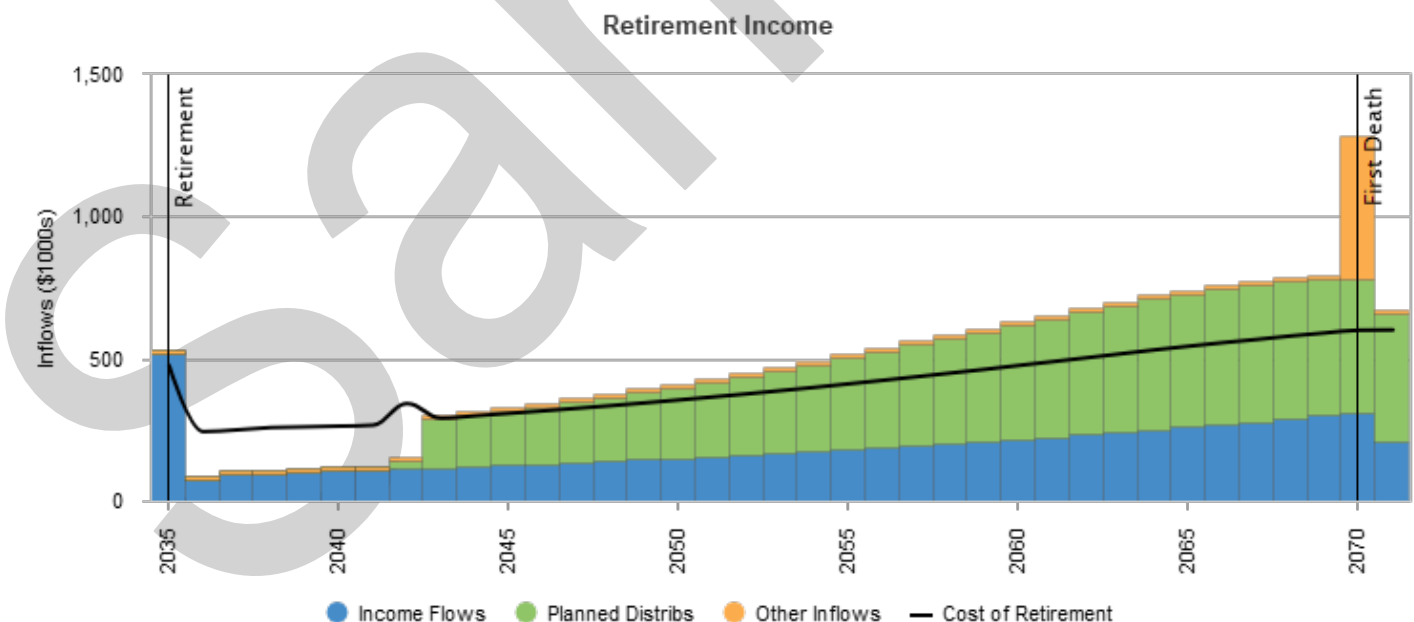
Pct Funded by Income
100%

Total inflows are expected to include **\$6,989,815** in income flows, **\$0** in investment income, and **\$10,073,711** in planned distributions. Other inflows will total **\$500,000**.

Total inflows during retirement are projected to be **\$17,563,526**, funding **100%** of your total cost of retirement.

Retirement Inflow Details

The chart below highlights your retirement inflows. These inflows total **\$17,563,526** realized over your expected retirement and represent approximately **100%** of your total cost of retirement.



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Retirement Income | Base Facts

| Year | Age | Income Flows | Investment Income | Planned Distributions | Other Inflows | Total Inflows |
|------|-------|--------------|-------------------|-----------------------|---------------|---------------|
| 2035 | 65/64 | \$515,862 | \$0 | \$0 | \$0 | \$515,862 |
| 2036 | 66/65 | 75,840 | 0 | 0 | 0 | 75,840 |
| 2037 | 67/66 | 94,023 | 0 | 0 | 0 | 94,023 |
| 2038 | 68/67 | 97,493 | 0 | 0 | 0 | 97,493 |
| 2039 | 69/68 | 101,091 | 0 | 0 | 0 | 101,091 |
| 2040 | 70/69 | 104,822 | 0 | 0 | 0 | 104,822 |
| 2041 | 71/70 | 108,690 | 0 | 0 | 0 | 108,690 |
| 2042 | 72/71 | 112,701 | 0 | 31,479 | 0 | 144,180 |
| 2043 | 73/72 | 116,860 | 0 | 169,806 | 0 | 286,666 |
| 2044 | 74/73 | 121,172 | 0 | 179,537 | 0 | 300,709 |
| 2045 | 75/74 | 125,644 | 0 | 190,266 | 0 | 315,910 |
| 2046 | 76/75 | 130,281 | 0 | 200,988 | 0 | 331,269 |
| 2047 | 77/76 | 135,088 | 0 | 212,118 | 0 | 347,206 |
| 2048 | 78/77 | 140,073 | 0 | 223,251 | 0 | 363,324 |
| 2049 | 79/78 | 145,242 | 0 | 235,780 | 0 | 381,022 |
| 2050 | 80/79 | 150,602 | 0 | 248,991 | 0 | 399,593 |
| 2051 | 81/80 | 156,159 | 0 | 262,651 | 0 | 418,810 |
| 2052 | 82/81 | 161,921 | 0 | 276,160 | 0 | 438,081 |
| 2053 | 83/82 | 167,896 | 0 | 291,221 | 0 | 459,117 |
| 2054 | 84/83 | 174,091 | 0 | 306,008 | 0 | 480,099 |

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| Year | Age | Income Flows | Investment Income | Planned Distributions | Other Inflows | Total Inflows |
|---------------|---------------|--------------------|-------------------|-----------------------|------------------|---------------------|
| 2055 | 85/84 | 180,515 | 0 | 322,578 | 0 | 503,093 |
| 2056 | 86/85 | 187,176 | 0 | 338,261 | 0 | 525,437 |
| 2057 | 87/86 | 194,083 | 0 | 354,531 | 0 | 548,614 |
| 2058 | 88/87 | 201,244 | 0 | 370,854 | 0 | 572,098 |
| 2059 | 89/88 | 208,670 | 0 | 385,962 | 0 | 594,632 |
| 2060 | 90/89 | 216,370 | 0 | 403,174 | 0 | 619,544 |
| 2061 | 91/90 | 224,354 | 0 | 418,013 | 0 | 642,367 |
| 2062 | 92/91 | 232,633 | 0 | 432,844 | 0 | 665,477 |
| 2063 | 93/92 | 241,218 | 0 | 447,552 | 0 | 688,770 |
| 2064 | 94/93 | 250,119 | 0 | 461,062 | 0 | 711,181 |
| 2065 | 95/94 | 259,349 | 0 | 469,998 | 0 | 729,347 |
| 2066 | 96/95 | 268,919 | 0 | 476,780 | 0 | 745,699 |
| 2067 | 97/96 | 278,842 | 0 | 478,680 | 0 | 757,522 |
| 2068 | 98/97 | 289,132 | 0 | 482,584 | 0 | 771,716 |
| 2069 | 99/98 | 299,801 | 0 | 479,164 | 0 | 778,965 |
| 2070 | 100/99 | 310,864 | 0 | 472,065 | 500,000 | 1,282,929 |
| 2071 | 101/100 | 210,975 | 0 | 451,353 | 0 | 662,328 |
| Totals | | \$6,989,815 | \$0 | \$10,073,711 | \$500,000 | \$17,563,526 |

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Building Your Retirement Assets | Base Facts

Along with your expected retirement income, the other primary resource for funding your retirement is your accumulated portfolio assets. When estimating the portfolio assets you could have available at your retirement, the key assumptions are your current portfolio balance, planned savings, expected growth rate of the portfolio assets and annual cash flow prior to retirement. You can also increase your portfolio assets before or during retirement by liquidating other assets such as a house or business.

Defined portfolio assets currently total **\$1,095,188**. In **2021**, savings include **\$53,500** in planned savings and **\$9,000** in employer contributions. From **2021** through **2035** planned savings will total **\$866,177** and employer contributions will total **\$161,168**, for a total of **\$1,027,345**. Projected asset growth prior to retirement is **\$2,854,249**.

In the first year of retirement, your portfolio assets are projected to consist of **\$1,699,042** in taxable assets, **\$252,846** in cash, **\$3,141,162** in retirement assets, **\$0** in annuities, and **\$58,955** in life insurance cash value.

Taking into account savings, growth, and cash flow, your portfolio assets are projected to total **\$5,152,005** at the beginning of **2035**.

SUMMARY

Planned Savings
\$866,177

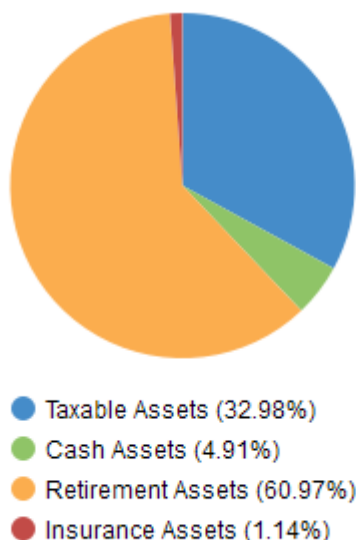
Employer Contributions
\$161,168

Growth
\$2,854,249

**Portfolio Assets (2035)
at Beginning of Year**
\$5,152,005

What Comprises Your Portfolio Assets

The chart below reflects the projected value of portfolio assets at the beginning of 2035.



At the beginning of 2035, the breakdown of portfolio assets is projected to be as follows:

| Asset Type | Amount | Percent |
|--------------|--------------------|----------------|
| Taxable | \$1,699,042 | 32.98% |
| Cash | 252,846 | 4.91% |
| Retirement | 3,141,162 | 60.97% |
| Annuity | 0 | 0.00% |
| Insurance | 58,955 | 1.14% |
| Total | \$5,152,005 | 100.00% |

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Retirement Withdrawals | Base Facts

Withdrawals from portfolio assets are a critical component of all retirement plans. The size and frequency of withdrawals will go a long way to determining if your portfolio assets will last for your lifetime. Withdrawals can be made from taxable or tax deferred accounts, each providing different tax consequences. You should always be mindful of your total withdrawals to make sure you are not liquidating your assets too quickly.

Supplemental withdrawals from portfolio assets are required when retirement inflows, including planned withdrawals, are insufficient to cover expenses for a given year. It is not unusual to make supplemental withdrawals during retirement, but care must be taken to ensure your portfolio assets last.

Supplemental withdrawals during retirement will total **\$1,159,721** funding **8%** of retirement expenses.

Planned withdrawals, such as required minimum distributions, are withdrawals that you already intend to make. Planned withdrawals are projected to total **\$10,073,711** over your retirement and are accounted for as part of total retirement inflows.

SUMMARY

Cost of Retirement
\$15,180,130

Retirement Inflows
\$17,563,526

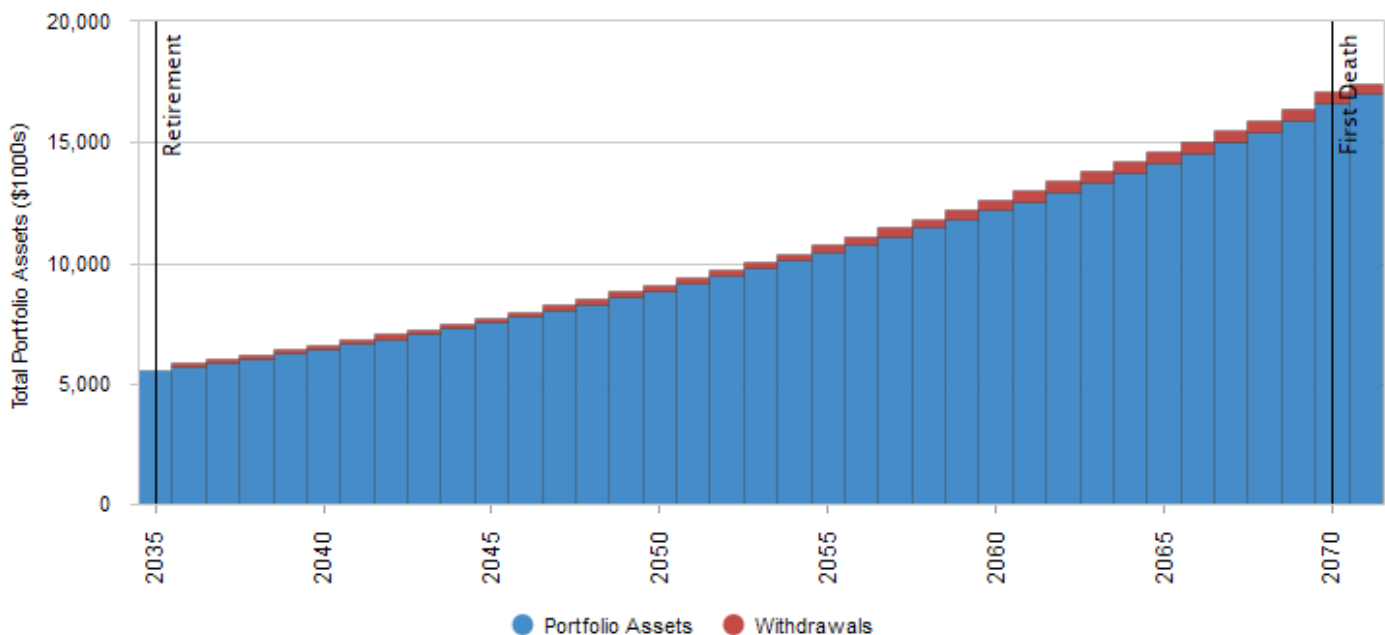
Supplemental Withdrawals
\$1,159,721

Pct Funded by Suppl Withdrawals
8%

Retirement Withdrawal Details

The chart below highlights your total withdrawals in relation to your total portfolio assets. Total withdrawals are comprised of planned withdrawals plus supplemental withdrawals.

Retirement Withdrawals



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Retirement Withdrawals | Base Facts

| | | PLANNED WITHDRAWALS | SUPPLEMENTAL WITHDRAWALS | | | | |
|------|-------|---------------------|--------------------------|----------------|-------------------|------------------------------|-----------------------|
| Year | Age | Retirement Assets | Cash Assets | Taxable Assets | Total Withdrawals | Total Portfolio Assets (BOY) | Withdrawal Percentage |
| 2035 | 65/64 | \$0 | \$0 | \$0 | \$0 | \$5,152,005 | 0.00% |
| 2036 | 66/65 | 0 | 166,975 | 0 | 166,975 | 5,558,832 | 3.00% |
| 2037 | 67/66 | 0 | 125,655 | 29,228 | 154,883 | 5,697,556 | 2.72% |
| 2038 | 68/67 | 0 | 0 | 161,669 | 161,669 | 5,866,145 | 2.76% |
| 2039 | 69/68 | 0 | 0 | 159,603 | 159,603 | 6,047,010 | 2.64% |
| 2040 | 70/69 | 0 | 0 | 158,381 | 158,381 | 6,239,531 | 2.54% |
| 2041 | 71/70 | 0 | 0 | 157,165 | 157,165 | 6,444,337 | 2.44% |
| 2042 | 72/71 | 31,479 | 2,258 | 194,989 | 228,726 | 6,661,295 | 3.43% |
| 2043 | 73/72 | 169,806 | 2,485 | 1,313 | 173,604 | 6,819,020 | 2.55% |
| 2044 | 74/73 | 179,537 | 0 | 0 | 179,537 | 7,041,134 | 2.55% |
| 2045 | 75/74 | 190,266 | 0 | 0 | 190,266 | 7,272,521 | 2.62% |
| 2046 | 76/75 | 200,988 | 0 | 0 | 200,988 | 7,513,095 | 2.68% |
| 2047 | 77/76 | 212,118 | 0 | 0 | 212,118 | 7,763,040 | 2.73% |
| 2048 | 78/77 | 223,251 | 0 | 0 | 223,251 | 8,022,351 | 2.78% |
| 2049 | 79/78 | 235,780 | 0 | 0 | 235,780 | 8,291,160 | 2.84% |
| 2050 | 80/79 | 248,991 | 0 | 0 | 248,991 | 8,569,196 | 2.91% |
| 2051 | 81/80 | 262,651 | 0 | 0 | 262,651 | 8,856,287 | 2.97% |
| 2052 | 82/81 | 276,160 | 0 | 0 | 276,160 | 9,152,339 | 3.02% |

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| | | PLANNED WITHDRAWALS | SUPPLEMENTAL WITHDRAWALS | | | | |
|---------------|---------------|---------------------|--------------------------|------------------|---------------------|------------------------------|-----------------------|
| Year | Age | Retirement Assets | Cash Assets | Taxable Assets | Total Withdrawals | Total Portfolio Assets (BOY) | Withdrawal Percentage |
| 2053 | 83/82 | 291,221 | 0 | 0 | 291,221 | 9,457,425 | 3.08% |
| 2054 | 84/83 | 306,008 | 0 | 0 | 306,008 | 9,771,093 | 3.13% |
| 2055 | 85/84 | 322,578 | 0 | 0 | 322,578 | 10,093,388 | 3.20% |
| 2056 | 86/85 | 338,261 | 0 | 0 | 338,261 | 10,423,702 | 3.25% |
| 2057 | 87/86 | 354,531 | 0 | 0 | 354,531 | 10,762,137 | 3.29% |
| 2058 | 88/87 | 370,854 | 0 | 0 | 370,854 | 11,108,447 | 3.34% |
| 2059 | 89/88 | 385,962 | 0 | 0 | 385,962 | 11,462,459 | 3.37% |
| 2060 | 90/89 | 403,174 | 0 | 0 | 403,174 | 11,824,330 | 3.41% |
| 2061 | 91/90 | 418,013 | 0 | 0 | 418,013 | 12,193,350 | 3.43% |
| 2062 | 92/91 | 432,844 | 0 | 0 | 432,844 | 12,569,974 | 3.44% |
| 2063 | 93/92 | 447,552 | 0 | 0 | 447,552 | 12,954,135 | 3.45% |
| 2064 | 94/93 | 461,062 | 0 | 0 | 461,062 | 13,345,742 | 3.45% |
| 2065 | 95/94 | 469,998 | 0 | 0 | 469,998 | 13,745,031 | 3.42% |
| 2066 | 96/95 | 476,780 | 0 | 0 | 476,780 | 14,153,383 | 3.37% |
| 2067 | 97/96 | 478,680 | 0 | 0 | 478,680 | 14,571,660 | 3.29% |
| 2068 | 98/97 | 482,584 | 0 | 0 | 482,584 | 15,001,661 | 3.22% |
| 2069 | 99/98 | 479,164 | 0 | 0 | 479,164 | 15,443,423 | 3.10% |
| 2070 | 100/99 | 472,065 | 0 | 0 | 472,065 | 15,899,757 | 2.97% |
| 2071 | 101/100 | 451,353 | 0 | 0 | 451,353 | 16,605,541 | 2.72% |
| Totals | | \$10,073,711 | \$297,373 | \$862,348 | \$11,233,432 | | |

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Looking at Everything in Retirement | Base Facts

There are two main resources at your disposal with which you can fund your retirement; income and portfolio assets. You accumulate portfolio assets during your pre-retirement years through savings and growth. Additionally, various sources may provide you with income during retirement. By comparing the combination of these resources with your expected retirement expenses, you can get a picture of how successful you may be in financing your retirement.

Over the course of your retirement years, you can expect total costs of **\$15,180,130**. During this time, you will have total retirement inflows of **\$17,563,526**. At the start of retirement in **2035**, your projected portfolio assets will be **\$5,152,005**. Desired assets remaining at death are **\$0**.

At the end of retirement in **2071**, you are projected to have a **surplus** of **\$17,010,881**.

SUMMARY

Cost of Retirement
\$15,180,130

Retirement Inflows
\$17,563,526

Supplemental Withdrawals
\$1,159,721

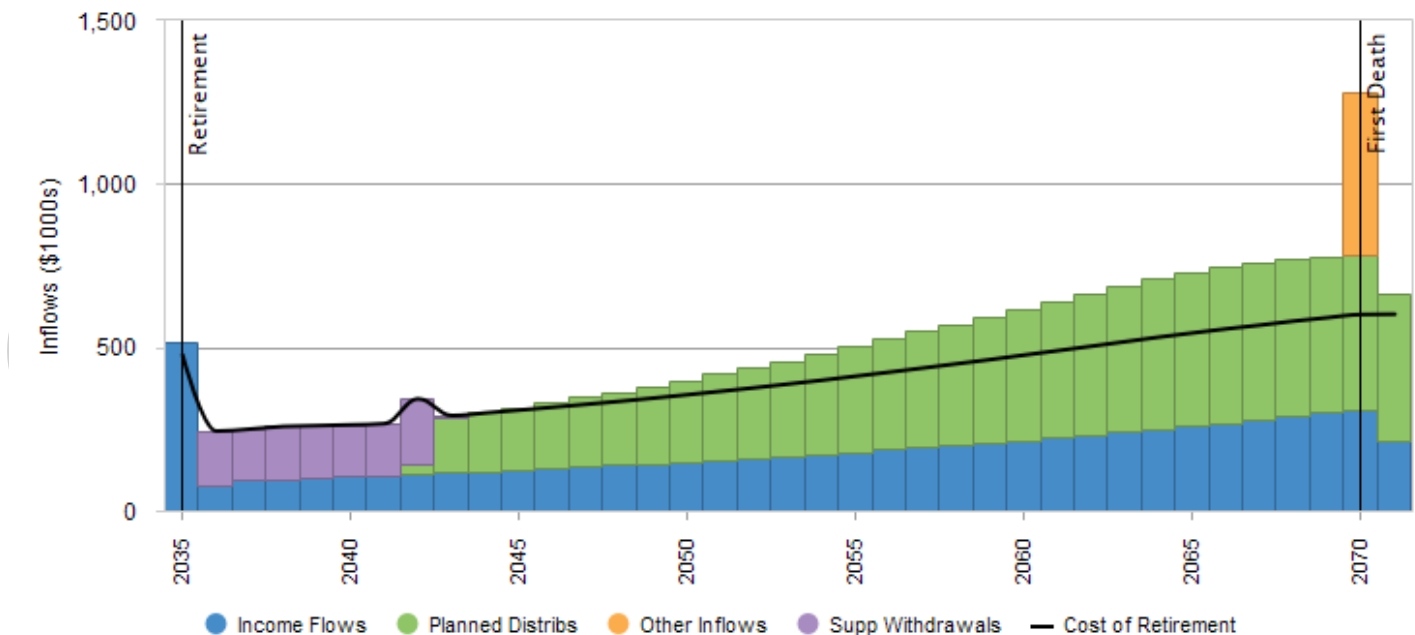
Funding Surplus
\$17,010,881

Unfunded Years
0

Retirement Resource Usage

The chart below illustrates how your income sources and portfolio assets could be used to fund your retirement. Years which are not successfully funded show the amount of shortfall.

Looking at Everything



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Looking at Everything in Retirement | Base Facts

| Year | Age | Income Flows | Investment Income | Planned Distributions | Other Inflows | Total Inflows | Total Expenses | Planned Savings | Total Outflows | Net Cash Flow | Total Portfolio Assets |
|------|-------|--------------|-------------------|-----------------------|---------------|---------------|----------------|-----------------|----------------|---------------|------------------------|
| 2035 | 65/64 | \$515,862 | \$0 | \$0 | \$0 | \$515,862 | \$408,341 | \$67,500 | \$475,841 | \$40,021 | \$5,558,832 |
| 2036 | 66/65 | 75,840 | 0 | 0 | 0 | 75,840 | 242,815 | 0 | 242,815 | (166,975) | 5,697,556 |
| 2037 | 67/66 | 94,023 | 0 | 0 | 0 | 94,023 | 248,906 | 0 | 248,906 | (154,883) | 5,866,145 |
| 2038 | 68/67 | 97,493 | 0 | 0 | 0 | 97,493 | 257,203 | 0 | 257,203 | (159,710) | 6,047,010 |
| 2039 | 69/68 | 101,091 | 0 | 0 | 0 | 101,091 | 259,525 | 0 | 259,525 | (158,434) | 6,239,531 |
| 2040 | 70/69 | 104,822 | 0 | 0 | 0 | 104,822 | 262,073 | 0 | 262,073 | (157,251) | 6,444,337 |
| 2041 | 71/70 | 108,690 | 0 | 0 | 0 | 108,690 | 265,607 | 0 | 265,607 | (156,917) | 6,661,295 |
| 2042 | 72/71 | 112,701 | 0 | 31,479 | 0 | 144,180 | 341,427 | 0 | 341,427 | (197,247) | 6,819,020 |
| 2043 | 73/72 | 116,860 | 0 | 169,806 | 0 | 286,666 | 290,464 | 0 | 290,464 | (3,798) | 7,041,134 |
| 2044 | 74/73 | 121,172 | 0 | 179,537 | 0 | 300,709 | 298,534 | 0 | 298,534 | 2,175 | 7,272,521 |
| 2045 | 75/74 | 125,644 | 0 | 190,266 | 0 | 315,910 | 307,119 | 0 | 307,119 | 8,791 | 7,513,095 |
| 2046 | 76/75 | 130,281 | 0 | 200,988 | 0 | 331,269 | 315,831 | 0 | 315,831 | 15,438 | 7,763,040 |
| 2047 | 77/76 | 135,088 | 0 | 212,118 | 0 | 347,206 | 324,874 | 0 | 324,874 | 22,332 | 8,022,351 |
| 2048 | 78/77 | 140,073 | 0 | 223,251 | 0 | 363,324 | 334,105 | 0 | 334,105 | 29,219 | 8,291,160 |
| 2049 | 79/78 | 145,242 | 0 | 235,780 | 0 | 381,022 | 343,941 | 0 | 343,941 | 37,081 | 8,569,196 |
| 2050 | 80/79 | 150,602 | 0 | 248,991 | 0 | 399,593 | 354,216 | 0 | 354,216 | 45,377 | 8,856,287 |
| 2051 | 81/80 | 156,159 | 0 | 262,651 | 0 | 418,810 | 364,823 | 0 | 364,823 | 53,987 | 9,152,339 |
| 2052 | 82/81 | 161,921 | 0 | 276,160 | 0 | 438,081 | 375,581 | 0 | 375,581 | 62,500 | 9,457,425 |
| 2053 | 83/82 | 167,896 | 0 | 291,221 | 0 | 459,117 | 387,031 | 0 | 387,031 | 72,086 | 9,771,093 |

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| Year | Age | Income Flows | Investment Income | Planned Distributions | Other Inflows | Total Inflows | Total Expenses | Planned Savings | Total Outflows | Net Cash Flow | Total Portfolio Assets |
|---------------|---------------|--------------------|-------------------|-----------------------|------------------|---------------------|---------------------|-----------------|---------------------|----------------|------------------------|
| 2054 | 84/83 | 174,091 | 0 | 306,008 | 0 | 480,099 | 398,593 | 0 | 398,593 | 81,506 | 10,093,388 |
| 2055 | 85/84 | 180,515 | 0 | 322,578 | 0 | 503,093 | 410,943 | 0 | 410,943 | 92,150 | 10,423,702 |
| 2056 | 86/85 | 187,176 | 0 | 338,261 | 0 | 525,437 | 423,271 | 0 | 423,271 | 102,166 | 10,762,137 |
| 2057 | 87/86 | 194,083 | 0 | 354,531 | 0 | 548,614 | 435,979 | 0 | 435,979 | 112,635 | 11,108,447 |
| 2058 | 88/87 | 201,244 | 0 | 370,854 | 0 | 572,098 | 448,958 | 0 | 448,958 | 123,140 | 11,462,459 |
| 2059 | 89/88 | 208,670 | 0 | 385,962 | 0 | 594,632 | 461,879 | 0 | 461,879 | 132,753 | 11,824,330 |
| 2060 | 90/89 | 216,370 | 0 | 403,174 | 0 | 619,544 | 475,676 | 0 | 475,676 | 143,868 | 12,193,350 |
| 2061 | 91/90 | 224,354 | 0 | 418,013 | 0 | 642,367 | 489,066 | 0 | 489,066 | 153,301 | 12,569,974 |
| 2062 | 92/91 | 232,633 | 0 | 432,844 | 0 | 665,477 | 502,708 | 0 | 502,708 | 162,769 | 12,954,135 |
| 2063 | 93/92 | 241,218 | 0 | 447,552 | 0 | 688,770 | 516,631 | 0 | 516,631 | 172,139 | 13,345,742 |
| 2064 | 94/93 | 250,119 | 0 | 461,062 | 0 | 711,181 | 530,517 | 0 | 530,517 | 180,664 | 13,745,031 |
| 2065 | 95/94 | 259,349 | 0 | 469,998 | 0 | 729,347 | 543,296 | 0 | 543,296 | 186,051 | 14,153,383 |
| 2066 | 96/95 | 268,919 | 0 | 476,780 | 0 | 745,699 | 555,763 | 0 | 555,763 | 189,936 | 14,571,660 |
| 2067 | 97/96 | 278,842 | 0 | 478,680 | 0 | 757,522 | 567,132 | 0 | 567,132 | 190,390 | 15,001,661 |
| 2068 | 98/97 | 289,132 | 0 | 482,584 | 0 | 771,716 | 579,481 | 0 | 579,481 | 192,235 | 15,443,423 |
| 2069 | 99/98 | 299,801 | 0 | 479,164 | 0 | 778,965 | 589,972 | 0 | 589,972 | 188,993 | 15,899,757 |
| 2070 | 100/99 | 310,864 | 0 | 472,065 | 500,000 | 1,282,929 | 599,717 | 0 | 599,717 | 683,212 | 16,605,541 |
| 2071 | 101/100 | 210,975 | 0 | 451,353 | 0 | 662,328 | 600,632 | 0 | 600,632 | 61,696 | 17,010,881 |
| Totals | | \$6,989,815 | \$0 | \$10,073,711 | \$500,000 | \$17,563,526 | \$15,112,630 | \$67,500 | \$15,180,130 | | |

This analysis must be reviewed in conjunction with the limitations and conditions disclosed in the Disclaimer page. Projections are based on assumptions provided by the advisor/representative, and are not guaranteed. Actual results will vary, perhaps to a significant degree. The projected reports are hypothetical in nature and for illustrative purposes only. Return assumptions do not reflect the deduction of any commissions. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges would result in a lower rate of return. Consult your legal and/or tax advisor before implementing any tax or legal strategies.

Based upon the assumptions utilized in this report, you are projected to have a retirement **surplus** of **\$17,010,881**. There are several options presented below which, alone or in combination, might allow you to achieve your retirement objectives. These options include your desire to have at least **\$0** in portfolio assets at the end of retirement.

Retire Earlier

Without changing any other factors, you can consider retiring earlier than originally planned. This option typically increases the total cost of retirement and should be considered carefully.

Earliest retirement would start when **Michael** is age **60 (2030)** and **Melissa** is age **59 (2030)**.

This results in portfolio assets of **\$2,932,496** at retirement, an adjusted retirement cost of **\$12,882,712**, and portfolio assets of **\$1,857,368** at the end of retirement.

SUMMARY

Retirement Starts

Ages 65 & 65 (current)

Ages 60 & 59 (new)

Cost of Retirement

\$15,180,130 (current)

\$12,882,712 (new)

Assets in 2071

\$17,010,881 (current)

\$1,857,368 (new)

Enhance Your Retirement Lifestyle

Without changing any other factors, you can consider spending more during retirement than originally planned. This option typically increases the total cost of retirement and should be considered carefully.

Based on the assumptions given, you may consider increasing your retirement living expenses of **\$140,000** (in today's dollars) up to a maximum of **\$243,000**.

This results in an adjusted retirement cost of **\$20,778,642**, and portfolio assets of **\$191,219** at the end of retirement.

SUMMARY

Living Expenses

\$140,000 (current)

\$243,000 (new)

Cost of Retirement

\$15,180,130 (current)

\$20,778,642 (new)

Assets in 2071

\$17,010,881 (current)

\$191,219 (new)

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